

ROYAL OAK SCHOOLS
DEBT RETIREMENT FUNDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2016

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Retirement fund of Royal Oak Schools which includes the property tax revenue generated by the levy of 3.75 mills on all classes of property for debt retirement purposes for fiscal year 2015-16 be amended as follows;

	Final
Revenues	
1xx Local	\$ 9,036,519.81
3xx State	\$19,839
4xx Federal	\$55,292
5xx-6xx Incoming Transfers & Other	\$271,878
Total Revenues	\$9,383,529
Total Fund Balance, July 1st Available to Appropriate	\$660,349
Total Available to Appropriate	\$10,043,877

Be it further resolved that \$9,196,570 of the total available to appropriate in the Debt Retirement fund is hereby appropriated in the amounts and for the purposes set forth below;

Expenditures	
4xx-6xx Outgoing Transfers and Other Transactions	\$9,196,570
Total Appropriated	\$9,196,570